



Date: 11.02.2021

To,

The Manager – Listing Compliance
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051, Maharashtra, India.

Ref: Open Offer by Mr. Ashok Kumar Raghuram Thakkar ("Acquirer") along with Mrs. Dharmisthaben Ashokkumar Thakkar ("PAC1"), Mr. Piyush Kumar C. Thakkar ("PAC2") and Mr. Raghurambhai Varsambhai Thakkar ("PAC 3") collectively referred to as Persons Acting in Concert ("PACs") with the Acquirer, to the public shareholders of Art Nirman Limited ("Target Company") for acquisition of upto 64,88,560 fully paid-up equity shares of Rs. 10/- each at a price of Rs. 22.00/- per fully paid up Equity share pursuant to and in compliance with Regulations 3(2), 15(1) and other applicable provisions of the SEBI (SAST) Regulations, 2011.

Sub: Submission of Letter of Offer

Dear Madam/Sirs,

In relation to the captioned offer, please find enclosed herewith a copy of the Letter of Offer in compliance with SEBI (SAST) Regulations, 2011.

Please take it on your record.

Thanking you,

Yours faithfully,

For Hem Securities Limited


Sourabh Garg

VP- Investment Banking

Encl: a/a

